Monetary Authority of Macao – Press Release

Monetary and Financial Statistics – February 2008

According to statistics published today by the Monetary Authority of Macao, on a monthly basis, total deposits in banks grew mildly in February. Although domestic credit to the private sector registered an increase, public sector deposits continued to expand at a fast pace, resulting in a significant fall in total domestic credit (domestic credit to the private sector + credit to the public sector – public sector deposits).

Money supply

Attributed to the decreases in both the currency in circulation and demand deposits, M1 fell by 8.3% month-to-month. Meanwhile, quasi-monetary liabilities moved up by 1.8%. The sum of these two items, i.e. M2, edged up slightly by 0.4% to MOP187.8 billion. On an annual basis, M1 and M2 rose 30.3% and 12.1% respectively. In terms of currency structure, the shares of Pataca (MOP) and Hong Kong Dollar (HKD) in M2 stood at 27.9% and 54.9%, down by 0.74 and up by 0.56 percentage points over a month ago, and increased by 0.03 and 1.84 percentage points over a year earlier respectively.

Deposits

Resident deposits increased marginally by 0.6% month-to-month to MOP183.6 billion. Of which, MOP deposits slid 1.8%, while HKD deposits and other foreign currency deposits both went up by the same pace of 1.5%. Meanwhile, non-resident deposits edged down by 0.7% to MOP77.0 billion. As a result, total deposits registered an increase of 0.2% over the previous month, with the shares of MOP and HKD at 19.5% and 46.2%, and values of which at MOP50.9 billion and MOP120.4 billion, respectively.

Net foreign assets

Net foreign assets held by the Monetary Authority of Macao (AMCM) at end-February 2008 reached MOP124.1 billion, up 2.5% month-to-month or 36.9% year-on-year. Net foreign assets of local banks rose 1.0% during the same period, to MOP98.0 billion.

Domestic credit

Domestic credit to the private sector increased 1.3% month-to-month to MOP74.9 billion, of which, MOP16.6 billion was MOP-denominated, while domestic credit to the private sector denominated in HKD was valued at MOP51.6 billion. The MOP and HKD credit accounted for 22.2% and 68.9% of the total respectively. Public sector deposits placed with the AMCM and banks surged up by MOP3.9 billion in a month, to MOP71.6 billion. Total domestic credit, after deducting public sector deposits, hence plunged by 46.6% month-to-month to MOP3.3 billion.

With regard to currency denomination, domestic credit to the private sector in MOP and HKD increased by 1.4% and 2.5% respectively whereas domestic credit in other foreign currencies dropped 6.8%. At end-February 2008, the loan-to-deposit ratio for the resident sector grew by 0.4 percentage points month-to-month to 38.2% while the ratio for both resident and non-resident sectors increased to 45.9%, up 3.6 percentage points.

Annex Table

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29 April 2008

Detailed figures on Monetary and Financial Statistics are available on:
http://www.amcm.gov.mo/economic_statistics/economic.htm

澳門金融管理局 - 新聞稿
Autoridade Monetária de Macau - Boletim Informativo
Monetary Authority of Macao - Press Release

2008年2月份貨幣及金融統計附表
Estatísticas Monetárias e Financeiras - Fevereiro 2008
Monetary and Financial Statistics - February 2008

	2008		與上月比較	與上年度同期比較
	月 份 / Mes / Month		Variação relativamente ao mês anterior	Variação homóloga
	2	1	Month-to-month rate of change	Year-on-year rate of change
	百萬澳門幣計 10^6 MOP		(%)	(%)
貨幣供應量 M1 **MASSA MONETÁRIA M1** **MONEY SUPPLY M1**	***22 607.3***	***24 661.5***	**- 8.3**	**30.3**
澳門幣 / MOP	*10 035.9*	*11 572.8*	- 13.3	16.6
港元 / HKD	*11 118.6*	*11 570.4*	- 3.9	54.6
其他貨幣 / Outras / Others	*1 452.8*	*1 518.4*	- 4.3	- 6.7
貨幣供應量 M2 **MASSA MONETÁRIA M2** **MONEY SUPPLY M2**	***187 778.3***	***186 940.6***	**0.4**	**12.1**
澳門幣 / MOP	*52 480.8*	*53 636.8*	- 2.2	12.2
港元 / HKD	*103 015.7*	*101 504.9*	1.5	16.0
其他貨幣 / Outras / Others	*32 281.8*	*31 798.9*	1.5	1.1
流通貨幣 **CIRCULAÇÃO MONETÁRIA** **CURRENCY IN CIRCULATION**	***4 156.7***	***4 422.9***	**- 6.0**	**8.3**
居民存款 **DEPÓSITOS DE RESIDENTES** **RESIDENT DEPOSITS**	***183 621.6***	***182 517.7***	**0.6**	**12.2**
活期存款 / Dep. à ordem / Demand dep.	*18 450.6*	*20 238.6*	- 8.8	36.5
儲蓄存款 / Dep. de poupança / Savings dep.	*53 762.2*	*51 850.0*	3.7	18.3
通知存款 / Dep. com pré-aviso / Notice dep.	*1 558.1*	*1 552.8*	0.3	20.4
定期存款 / Dep. a prazo / Time dep.	*109 850.7*	*108 876.3*	0.9	6.2
非居民存款 **DEPÓSITOS DE NÃO RESIDENTES** **NONRESIDENT DEPOSITS**	***77 012.8***	***77 562.6***	**- 0.7**	**31.2**
活期存款 / Dep. à ordem / Demand dep.	*3 005.9*	*3 447.9*	- 12.8	34.1
儲蓄存款 / Dep. de poupança / Savings dep.	*9 618.7*	*8 883.6*	8.3	55.1
通知存款 / Dep. com pré-aviso / Notice dep.	*377.9*	*546.9*	- 30.9	60.2
定期存款 / Dep. a prazo / Time dep.	*64 010.4*	*64 684.1*	- 1.0	28.0
本地私人部門信貸 **CRÉDITO INTERNO AO SECTOR PRIVADO** **DOMESTIC CREDIT TO PRIVATE SECTOR**	***74 934.7***	***73 950.3***	**1.3**	**46.6**