



## Monetary Authority of Macao – Press Release

### Monetary and Financial Statistics – June 2008

According to statistics published today by the Monetary Authority of Macao, on a monthly basis, deposits in banks noted a drop in June. Although domestic credit to the private sector recorded a slight increase, public sector deposits continued to expand at a fast pace, resulting in a significant fall in total domestic credit (domestic credit to the private sector + credit to the public sector – public sector deposits).

#### *Money supply*

Currency in circulation increased whereas demand deposits marked a decline. M1 thus shrank 6.5% month-to-month. Meanwhile, quasi-monetary liabilities dropped slightly by 0.3%. As a result, the sum of these two items, i.e. M2, edged down 1.1% to MOP182.7 billion. On an annual basis, M1 and M2 grew 24.1% and 4.2% respectively. In terms of currency structure, the shares of Pataca (MOP) and Hong Kong Dollar (HKD) in M2 stood at 28.4% and 51.6%, up by 0.3 percentage points and down by 1.4 percentage points over a month ago respectively. Compared with a year earlier, the share of MOP increased by 0.7 percentage points whereas the share of HKD declined by 4.0 percentage points.

#### *Deposits*

Resident deposits fell by 1.1% month-to-month to MOP178.5 billion; of which, HKD deposits slid 3.7% while MOP deposits and other foreign currency deposits rose at respective rates of 0.1% and 4.6%. On the other hand, non-resident deposits amounted to MOP74.8 billion, down 2.1%. As a result, total deposits with Macao banks dropped by 1.4%. The shares of MOP and HKD in total deposits were 19.7% and 44.3%, respectively, to MOP50.0 billion and MOP112.3 billion.

#### *Net foreign assets*

Net foreign assets held by the Monetary Authority of Macao (AMCM) at end-June 2008 reached MOP130.9 billion, up 1.7% month-to-month or 29.0% year-on-year. At the same time, net foreign assets of local banks dropped 1.9% from the previous month to MOP88.5 billion.

#### *Domestic credit*

Domestic credit to the private sector increased slightly by 0.5% month-to-month to MOP84.3 billion; of which, MOP17.9 billion was MOP-denominated and MOP58.8 billion was denominated in HKD, representing 21.2% and 69.8% respectively of the total. Public sector deposits placed with banks and the AMCM totalled MOP82.8 billion, equivalent to an increase of MOP2.3 billion from May 2008. Total domestic credit, after deducting public sector deposits, shrank significantly by 56.2% month-to-month to MOP1.5 billion.

With regard to currency denomination, domestic credit to the private sector in MOP and HKD increased by 0.7% and 0.8% respectively while those of other foreign currencies declined by 2.2%. At end-June 2008, the loan-to-deposit ratio for the resident sector grew by 0.8 percentage points month-to-month to 44.4% while the ratio for both resident and non-resident sectors increased to 62.9%, up 3.5 percentage points.

Analysed by the sectoral distribution, except “transport, warehouse and communications” which noted a decline of 10.7%, all sectors witnessed increases in credit in the second quarter. Among which, credit extended to “individual for house purchases”, “construction and public works” and “restaurants, hotels and related activities” grew quarter-to-quarter at respective rates of 6.6%, 22.4% and 3.6%.

#### *Annex Table*

For enquiry, please contact:

Research and Statistics Department, Monetary Authority of Macao

(Tel : 83952532; Fax : 28353042)

28 August 2008

Detailed figures on Monetary and Financial Statistics are available on:

[http://www.amcm.gov.mo/economic\\_statistics/economic.htm](http://www.amcm.gov.mo/economic_statistics/economic.htm).



澳門金融管理局 - 新聞稿  
 Autoridade Monetária de Macau - Boletim Informativo  
 Monetary Authority of Macao - Press Release

2008年6月份貨幣及金融統計附表  
 Estatísticas Monetárias e Financeiras - Junho 2008  
 Monetary and Financial Statistics - June 2008

	2008		與上月比較	與上年度同期比較
	月份 / Mes / Month		Varição relativamente ao mês anterior	Varição homóloga
	6	5	Month-to-month rate of change	Year-on-year rate of change
	百萬澳門幣計 10 <sup>6</sup> MOP		(%)	(%)
<b>貨幣供應量 M1</b> <b>MASSA MONETÁRIA M1</b> <b>MONEY SUPPLY M1</b>	<b>22 021.4</b>	<b>23 544.5</b>	<b>- 6.5</b>	<b>24.1</b>
澳門幣 / MOP	10 642.2	10 442.4	1.9	26.0
港元 / HKD	9 815.4	11 473.5	- 14.5	31.9
其他貨幣 / Outras / Others	1 563.8	1 628.6	- 4.0	- 15.6
<b>貨幣供應量 M2</b> <b>MASSA MONETÁRIA M2</b> <b>MONEY SUPPLY M2</b>	<b>182 659.2</b>	<b>184 615.4</b>	<b>- 1.1</b>	<b>4.2</b>
澳門幣 / MOP	51 873.6	51 803.6	0.1	7.0
港元 / HKD	94 271.8	97 890.2	- 3.7	- 3.3
其他貨幣 / Outras / Others	36 513.8	34 921.6	4.6	24.9
<b>流通貨幣</b> <b>CIRCULAÇÃO MONETÁRIA</b> <b>CURRENCY IN CIRCULATION</b>	<b>4 124.6</b>	<b>4 079.7</b>	<b>1.1</b>	<b>14.8</b>
<b>居民存款</b> <b>DEPÓSITOS DE RESIDENTES</b> <b>RESIDENT DEPOSITS</b>	<b>178 534.6</b>	<b>180 535.7</b>	<b>- 1.1</b>	<b>4.0</b>
活期存款 / Dep. à ordem / Demand dep.	17 896.8	19 464.7	- 8.1	26.5
儲蓄存款 / Dep. de poupança / Savings dep.	53 150.8	53 980.5	- 1.5	13.9
通知存款 / Dep. com pré-aviso / Notice dep.	1 188.2	1 220.9	- 2.7	- 8.8
定期存款 / Dep. a prazo / Time dep.	106 298.8	105 869.5	0.4	- 3.0
<b>非居民存款</b> <b>DEPÓSITOS DE NÃO RESIDENTES</b> <b>NONRESIDENT DEPOSITS</b>	<b>74 840.7</b>	<b>76 449.2</b>	<b>- 2.1</b>	<b>15.7</b>
活期存款 / Dep. à ordem / Demand dep.	3 464.2	4 949.4	- 30.0	33.5
儲蓄存款 / Dep. de poupança / Savings dep.	7 992.5	7 629.8	4.8	22.1
通知存款 / Dep. com pré-aviso / Notice dep.	330.1	319.7	3.3	18.0
定期存款 / Dep. a prazo / Time dep.	63 053.8	63 550.3	- 0.8	14.1
<b>公共部門存款</b> <b>DEPÓSITOS DE SECTOR PÚBLICO</b> <b>PUBLIC SECTOR DEPOSITS</b>	<b>82 800.4</b>	<b>80 473.5</b>	<b>2.9</b>	<b>55.8</b>
存放於金融管理局 / na AMCM / in AMCM	71 811.6	68 899.6	4.2	64.9
存放於銀行體系 / no bancos / in banks	10 988.8	11 573.9	- 5.1	14.6
<b>本地私人部門信貸</b> <b>CRÉDITO INTERNO AO SECTOR PRIVADO</b> <b>DOMESTIC CREDIT TO PRIVATE SECTOR</b>	<b>84 268.0</b>	<b>83 823.7</b>	<b>0.5</b>	<b>43.3</b>
澳門幣 / MOP	17 895.1	17 770.3	0.7	21.3
港元 / HKD	58 797.0	58 307.4	0.8	49.5
其他貨幣 / Outras / Others	7 575.8	7 746.0	- 2.2	60.4