



## Monetary Authority of Macao – Press Release

### Monetary and Financial Statistics – November 2008

According to statistics released today by the Monetary Authority of Macao, on a monthly basis, money supply M2 witnessed a decline in November. Deposits in banks increased slightly whereas domestic credit to the private sector noted a decrease. As a result, the loan-to-deposit ratio dropped from a month ago.

#### *Money supply*

Due to the increases of currency in circulation and demand deposits, M1 grew slightly by 0.5% month-to-month. In contrast, quasi-monetary liabilities dropped 2.7%. The sum of these two items, i.e. M2, thus edged down by 2.4% to MOP185.1 billion. On an annual basis, M1 and M2 rose 10.3% and 1.4% respectively. In terms of currency structure, the shares of Pataca (MOP) in M2 stood at 28.7%, up 0.7 percentage points over a month ago or 0.6 percentage points over a year earlier respectively. Concurrently, the share of Hong Kong Dollar (HKD) in M2 was 52.7%, up 1.0 percentage point month-to-month or down 0.9 percentage points year-on-year.

#### *Deposits*

Resident deposits fell 2.4% month-to-month to MOP180.7 billion. Of which, MOP deposits grew marginally by 0.2% whereas HKD deposits and other foreign currency deposits dropped at respective rates of 0.4% and 10.8%. Meanwhile, non-resident deposits amounted to MOP71.3 billion, equivalent to an increase of 7.8%. As a result, total deposits, i.e. the sum of resident deposits and nonresident deposits, increased slightly by 0.3%. The shares of MOP and HKD in total deposits were 20.5% and 46.7% respectively. Public sector deposits with the Monetary Authority and the banking sector continued to ride on upward trajectory, increased by 1.3% over October 2008 to MOP91.9 billion.

#### *Credit*

Domestic credit to the private sector shrank 1.3% month-to-month to MOP92.0 billion. Among which, MOP18.4 billion was MOP-denominated and MOP66.2 billion was denominated in HKD, representing 20.0% and 71.9% respectively of the total. Domestic credit to the private sector in MOP rose slightly by 0.8%, while those for HKD and other foreign currencies declined by 1.2% and 6.5% respectively. External credit also saw a decline, by 7.3% to MOP55.9 billion; of which, credit denominated in MOP and HKD accounted for 1.8% and 47.3% respectively of the total, at values of MOP1.1 billion and MOP28.3 billion.

Attributed to the faster decline in resident deposits, the loan-to-deposit ratio for the resident sector at end-November 2008 rose by 0.4 percentage points month-to-month to 47.9% while the ratio for both residents and non-residents stood at 57.6%, down 2.5 percentage points.

#### Annex Table

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Detailed figures on Monetary and Financial Statistics are available on:

[http://www.amcm.gov.mo/economic\\_statistics/economic.htm](http://www.amcm.gov.mo/economic_statistics/economic.htm).

The latest issue of Macao Monetary Research Bulletin (Issue No.10, January 2009) has been published. Please refer to <http://www.amcm.gov.mo/publication/Publication.htm> for detail.



**澳門金融管理局 - 新聞稿**  
 Autoridade Monetária de Macau - Boletim Informativo  
 Monetary Authority of Macao - Press Release

**2008年11月份貨幣及金融統計附表**  
 Estatísticas Monetárias e Financeiras - Novembro 2008  
 Monetary and Financial Statistics - November 2008

	<b>2008</b>		與上月比較	與上年度同期比較
	月份 / Mes / Month		Variação relativamente ao mês anterior	Variação homóloga
	<b>11</b>	<b>10</b>	Month-to-month rate of change	Year-on-year rate of change
	百萬澳門幣計 10 <sup>6</sup> MOP		(%)	(%)
<b>貨幣供應量 M1</b> <b>MASSA MONETÁRIA M1</b> <b>MONEY SUPPLY M1</b>	<b>21 355.5</b>	<b>21 256.0</b>	<b>0.5</b>	<b>10.3</b>
澳門幣 / MOP	10 880.9	10 684.3	1.8	15.0
港元 / HKD	8 921.2	8 707.3	2.5	7.5
其他貨幣 / Outras / Others	1 553.4	1 864.3	- 16.7	- 2.8
<b>貨幣供應量 M2</b> <b>MASSA MONETÁRIA M2</b> <b>MONEY SUPPLY M2</b>	<b>185 056.4</b>	<b>189 530.4</b>	<b>- 2.4</b>	<b>1.4</b>
澳門幣 / MOP	53 150.0	53 020.6	0.2	3.5
港元 / HKD	97 458.2	97 895.5	- 0.4	- 0.3
其他貨幣 / Outras / Others	34 448.2	38 614.3	- 10.8	3.3
<b>流通貨幣</b> <b>CIRCULAÇÃO MONETÁRIA</b> <b>CURRENCY IN CIRCULATION</b>	<b>4 389.2</b>	<b>4 363.7</b>	<b>0.6</b>	<b>15.1</b>
<b>居民存款</b> <b>DEPÓSITOS DE RESIDENTES</b> <b>RESIDENT DEPOSITS</b>	<b>180 667.2</b>	<b>185 166.7</b>	<b>- 2.4</b>	<b>1.2</b>
活期存款 / Dep. à ordem / Demand dep.	16 966.3	16 892.2	0.4	9.2
儲蓄存款 / Dep. de poupança / Savings dep.	54 637.7	52 587.7	3.9	8.8
通知存款 / Dep. com pré-aviso / Notice dep.	948.7	971.3	- 2.3	- 35.4
定期存款 / Dep. a prazo / Time dep.	108 114.5	114 715.4	- 5.8	- 2.9
<b>非居民存款</b> <b>DEPÓSITOS DE NÃO RESIDENTES</b> <b>NONRESIDENT DEPOSITS</b>	<b>71 332.5</b>	<b>66 175.5</b>	<b>7.8</b>	<b>- 3.4</b>
活期存款 / Dep. à ordem / Demand dep.	3 608.1	3 090.7	16.7	43.6
儲蓄存款 / Dep. de poupança / Savings dep.	7 348.9	7 574.7	- 3.0	- 12.3
通知存款 / Dep. com pré-aviso / Notice dep.	506.3	195.4	159.1	86.8
定期存款 / Dep. a prazo / Time dep.	59 869.2	55 314.8	8.2	- 4.5
<b>公共部門存款</b> <b>DEPÓSITOS DE SECTOR PÚBLICO</b> <b>PUBLIC SECTOR DEPOSITS</b>	<b>91 916.2</b>	<b>90 704.2</b>	<b>1.3</b>	<b>43.9</b>
存放於金融管理局 / na AMCM / in AMCM	80 922.7	80 037.2	1.1	48.9
存放於銀行體系 / no bancos / in banks	10 993.4	10 667.1	3.1	15.5
<b>本地私人部門信貸</b> <b>CRÉDITO INTERNO AO SECTOR PRIVADO</b> <b>DOMESTIC CREDIT TO PRIVATE SECTOR</b>	<b>92 011.8</b>	<b>93 199.8</b>	<b>- 1.3</b>	<b>34.3</b>
澳門幣 / MOP	18 392.0	18 249.0	0.8	16.9
港元 / HKD	66 176.2	66 989.2	- 1.2	43.0
其他貨幣 / Outras / Others	7 443.7	7 961.6	- 6.5	14.6
<b>對外部門信貸</b> <b>CRÉDITO AO EXTERIOR</b> <b>EXTERNAL CREDIT</b>	<b>59 853.6</b>	<b>64 600.0</b>	<b>- 7.3</b>	<b>70.0</b>
澳門幣 / MOP	1 051.7	1 039.1	1.2	18.7
港元 / HKD	28 315.4	28 622.5	- 1.1	49.2
其他貨幣 / Outras / Others	30 486.6	34 938.4	- 12.7	98.6