



Monetary Authority of Macao – Press Release

Monetary and Financial Statistics – March 2008

According to statistics published today by the Monetary Authority of Macao, on a monthly basis, total deposits in banks dropped slightly in March. Although domestic credit to the private sector registered an increase, public sector deposits continued to expand at a fast pace, resulting in a significant fall in total domestic credit (domestic credit to the private sector + credit to the public sector – public sector deposits).

Money supply

Currency in circulation decreased whereas demand deposits noted a double-digit growth. M1 thus climbed 7.7% month-to-month. On the other hand, quasi-monetary liabilities dropped 2.6%. As a result, the sum of these two items, i.e. M2, edged down 1.3% to MOP185.3 billion. On an annual basis, M1 and M2 rose 41.8% and 9.7% respectively. In terms of currency structure, the shares of Pataca (MOP) and Hong Kong Dollar (HKD) in M2 stood at 28.3% and 53.6%, up by 0.4 percentage points and down by 1.2 percentage points over a month ago, and increased by 0.6 percentage points and declined by 0.1 percentage point over a year earlier respectively.

Deposits

Resident deposits dropped by 1.3% month-to-month to MOP181.2 billion, of which, HKD deposits slid 3.5% while MOP deposits and other foreign currency deposits rose at respective rates of 0.2% and 3.6%. On the other hand, non-resident deposits amounted to MOP77.8 billion, up 1.0%. As a result, total deposits with Macao banks dropped slightly by 0.6%. The shares of MOP and HKD in total deposits were 19.6% and 44.7% respectively, amounting to MOP50.8 billion and MOP115.7 billion.

Net foreign assets

Net foreign assets held by the Monetary Authority of Macao (AMCM) at end-March 2008 reached MOP127.2 billion, up 2.5% month-to-month or 35.6% year-on-year. Foreign assets and foreign liabilities of local banks rose by 7.3% and 17.6% respectively, resulting in a 5.7% decline in the net amount to MOP92.5 billion.

Domestic credit

Domestic credit to the private sector increased 2.8% month-to-month to MOP77.0 billion, of which, MOP17.0 billion was MOP-denominated, while domestic credit to the private sector denominated in HKD was valued at MOP52.9 billion, representing 22.0% and 68.6% respectively of the total. Public sector deposits placed with banks and the AMCM totalled MOP76.1 billion, equivalent to an increase of MOP4.5 billion from February 2008. Total domestic credit, after deducting public sector deposits, shrank significantly by 72.3% month-to-month to MOP0.9 billion.

With regard to currency denomination, domestic credit to the private sector in MOP, HKD and other foreign currencies increased by 1.9%, 2.4% and 7.9% respectively. At end-March 2008, the loan-to-deposit ratio for the resident sector grew by 1.6 percentage points month-to-month to 39.9% while the ratio for both resident and non-resident sectors increased to 50.1%, up 4.2 percentage points.

Analysed by the sectoral distribution, except “wholesale and retail trade” which noted a decline of 9.6%, credit to all sectors witnessed increases in the first quarter. Among which, credit extended to “individual for house purchases”, “construction and public works” and “restaurants, hotels and related activities” grew quarter-to-quarter at respective rates of 9.6%, 41.3% and 7.6%.

Annex Table

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Detailed figures on Monetary and Financial Statistics are available on:
http://www.amcm.gov.mo/economic_statistics/economic.htm.



澳門金融管理局 - 新聞稿
 Autoridade Monetária de Macau - Boletim Informativo
 Monetary Authority of Macao - Press Release

2008 年 3 月份貨幣及金融統計附表
 Estatísticas Monetárias e Financeiras - Março 2008
 Monetary and Financial Statistics - March 2008

| | 2008 | | 與上月比較 | 與上年度同期比較 |
|---|----------------------------|------------------|--|--------------------------------|
| | 月份 / Mes / Month | | Variação relativamente ao mês anterior | Variação homóloga |
| | 3 | 2 | Month-to-month rate of change | Year-on-year rate of change |
| | 百萬澳門幣計 10 ⁶ MOP | | (%) | (%) |
| 貨幣供應量 M1 MASSA MONETÁRIA M1 MONEY SUPPLY M1 | 24 339.8 | 22 607.3 | 7.7 | 41.8 |
| 澳門幣 / MOP | 10 299.1 | 10 035.8 | 2.6 | 21.8 |
| 港元 / HKD | 12 940.7 | 11 118.6 | 16.4 | 79.6 |
| 其他貨幣 / Outras / Others | 1 099.9 | 1 452.8 | - 24.3 | - 27.2 |
| 貨幣供應量 M2 MASSA MONETÁRIA M2 MONEY SUPPLY M2 | 185 277.6 | 187 778.3 | - 1.3 | 9.7 |
| 澳門幣 / MOP | 52 448.9 | 52 480.8 | - 0.1 | 11.9 |
| 港元 / HKD | 99 390.7 | 103 015.7 | - 3.5 | 9.4 |
| 其他貨幣 / Outras / Others | 33 438.0 | 32 281.8 | 3.6 | 7.3 |
| 流通貨幣 CIRCULAÇÃO MONETÁRIA CURRENCY IN CIRCULATION | 4 030.4 | 4 156.7 | - 3.0 | 11.6 |
| 居民存款 DEPÓSITOS DE RESIDENTES RESIDENT DEPOSITS | 181 247.2 | 183 621.6 | - 1.3 | 9.7 |
| 活期存款 / Dep. à ordem / Demand dep. | 20 309.4 | 18 450.6 | 10.1 | 49.8 |
| 儲蓄存款 / Dep. de poupança / Savings dep. | 52 241.5 | 53 762.2 | - 2.8 | 14.5 |
| 通知存款 / Dep. com pré-aviso / Notice dep. | 1 452.1 | 1 558.1 | - 6.8 | - 4.0 |
| 定期存款 / Dep. a prazo / Time dep. | 107 244.2 | 109 850.7 | - 2.4 | 2.6 |
| 非居民存款 DEPÓSITOS DE NÃO RESIDENTES NONRESIDENT DEPOSITS | 77 818.5 | 77 012.8 | 1.0 | 26.3 |
| 活期存款 / Dep. à ordem / Demand dep. | 2 524.0 | 3 005.9 | - 16.0 | - 4.1 |
| 儲蓄存款 / Dep. de poupança / Savings dep. | 8 226.0 | 9 618.7 | - 14.5 | 23.1 |
| 通知存款 / Dep. com pré-aviso / Notice dep. | 312.2 | 377.9 | - 17.4 | 48.4 |
| 定期存款 / Dep. a prazo / Time dep. | 66 756.3 | 64 010.4 | 4.3 | 28.2 |
| 本地私人部門信貸 CRÉDITO INTERNO AO SECTOR PRIVADO DOMESTIC CREDIT TO PRIVATE SECTOR | 77 039.6 | 74 934.7 | 2.8 | 47.3 |