

Notice no. 010/93-AMCM

In accordance with the provisions of Article 6 of the Financial System Act, approved by Decree-Law no. 32/93/M, of the 5th of July, Autoridade Monetária e Cambial de Macau (Monetary and Foreign Exchange Authority of Macau), hereinafter referred to as AMCM, hereby determines the following:

1. Credit institutions incorporated overseas shall have the amount stipulated in Article 23 of the Financial System Act applied in the following assets:
 - a) claims on or totally guaranteed by:
 - i) Territory of Macau;
 - ii) Autoridade Monetária e Cambial de Macau;
 - b) deposits in patacas placed with credit institutions in Macau;
 - c) securities denominated in patacas and issued by credit institutions operating in Macau;
 - d) shareholdings in financial institutions incorporated in Macau;
 - e) shares in companies in which the Territory has a holding;
 - f) bonds expressed in patacas and issued by companies incorporated in Macau;
 - g) credit in patacas for purchase of residential property for own use in Macau;
 - h) credit in patacas granted to concessionaires whose sole object is to provide public service in Macau;
 - i) projects financed in patacas included in the Macau Public Sector Investment Program or in the Government Action Directives;
 - j) tangible fixed assets within the limits allowed by law;
 - k) other claims with prior authorization from AMCM.
2. The provisions of this Notice shall not be applied to banks with off-shore licences.
3. This Notice shall come into force with Decree-Law no. 32/93-M, of the 5th of July.

Autoridade Monetária e Cambial de Macau, 27th August 1993. - The Board of Directors - Executive Director, António dos Santos Ramos - Chairman, José Carlos Rodrigues Nunes.